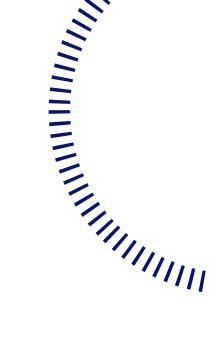


## O 1 DRILLSHIP MARKET OVERVIEW





92% utilisation

Expected reach 97%

**Key Drivers:** Increased ultra-deepwater exploration

## SEMI-SUBMERSIBLES





69% utilisation

**Challenges:** Limited demand outside the North Sea and Australia



## JACK-UP RIG PERFORMANCE



86% utilisation

Key Markets: Middle East, Southeast Asia

Recent Changes: Saudi Arabia suspensions

